



LA ARENA

GyM STRACON J.V. has been selected by Rio Alto (www.rioaltomining.com) to provide construction and mining services associated with the development and subsequent operation of La Arena project, a 'Greenfield' open cut gold mine located 190km East of Trujillo in the province of La Libertad, Peru. The mine is planned to produce approximately 100,000ozs of gold per annum, commencing in the first quarter of 2011.

GyM STRACON is responsible for all civil construction activities including construction of the leach pad, ponds, waste dumps, haul road development, platforms for mine infrastructure and concrete foundations. GyM STRACON is also assisting with the construction of new infrastructure for local communities, including a school.

Following construction of the mine, GyM STRACON will provide contract mining services for an initial period of six years.

Rio Alto and GyM STRACON JV have entered into a 'relationship contract' for the works which are valued in excess of US\$200m over a six year period.